

TSX and TSXV: Resource Companies with Negative Working Capital

All #s in 000's

Company	Current Assets	Current Liabilities	Working Capital	Exploration "Assets"	Auditor
Deveron	31	437	(406)	600	A Chan
Equitorial Expl	264	903	(639)	1,072	A Chan
G4G Res	10	536	(526)	0	A Chan
Galantas Gold	264	3,653	(3,389)	2,068	A Chan
Slam Exploration Ltd.	40	223	(183)	281	A Chan
Anconia Res	260	349	(89)	5,070	A Chan
Cadillac Vent	517	1,548	(1,031)	22,472	Abraham Chan
Noble Mineral Exploration	502	1,894	(1,392)	4,012	A Chan
Bard Ventures	7	368	(361)	179	Adam Sung Kim
Burnstone Vent	29	573	(544)	1,750	Adam Sung Kim
Emerge Res	14	74	(60)	211	Adam Sung Kim
Arian Silver	3,703	17,606	(13,903)	0	BDO
Azarga Uranium	315	5,174	(4,859)	40,740	BDO
Barkerville	2,362	27,506	(25,144)	17,788	BDO
Blind Creek Res	4	324	(320)	1,297	BDO
Centurion Minerals	5	1,137	(1,132)	0	BDO
Cicada Ventures	22	539	(517)	0	BDO
Duncan Park Holdings	53	161	(108)	2,642	BDO
Guyana Frontier	226	651	(425)	6,772	BDO
GWR Res	682	795	(113)	28,233	BDO
I-Minerals	531	822	(291)	14,103	BDO
IMX Res	3,214	4,186	(972)	24,529	BDO
Jourdan Res	78	545	(467)	2,737	BDO
Kairos Capital	6	274	(268)	1,181	BDO
Tanqueray Expl	43	266	(223)	0	BDO
Loncor Resources L	465	1,767	(1,302)	31,601	BDO Canada
Metanor Resources Inc.	14,456	23,101	(8,645)	16,917	BDO Canada
Simba Gold Corp.	0	1,110	(1,110)	0	BDO Canada
Strata Minerals Inc.	152	685	(533)	488	BDO Canada
Victory Nickel Inc.	8,771	9,054	(283)	38,964	BDO Canada
African Gold	580	1,270	(690)	23,824	BDO Dunwoody
Argentum Silver	35	482	(447)	1,477	BDO Dunwoody
Celeste Mining	89	1,021	(932)	0	BDO Dunwoody
Colombia Crest	33	611	(578)	0	BDO Dunwoody
Consol Westview	14	175	(161)	0	BDO Dunwoody
Golden Cariboo	274	456	(182)	206	BDO Dunwoody
Intl Samuel	59	438	(379)	822	BDO Dunwoody
Invenio	4	467	(463)	0	BDO Dunwoody
Lions Gate Energy	15	1,292	(1,277)	243	BDO Dunwoody

Mountain Boy Minerals	6	253	(247)	13,423	BDO Dunwoody
Pacific Wildcat Resources	8	2,305	(2,297)	1,593	BDO Dunwoody
Sanatana Resources Inc.	681	903	(222)	4,295	BDO Dunwoody
Silver Fields Resources	2	976	(974)	482	BDO Dunwoody
Strike Diamond Corp.	28	860	(832)	222	BDO Dunwoody
Tajiri Res	65	228	(163)	1,866	BDO Dunwoody
Wolverine Minerals	539	1,147	(608)	623	BDO Dunwoody
Minecorp Energy	200	1,186	(986)	0	Beauchamp & Cor
Navasota Resources	5	419	(414)	0	Beauchamp & Cor
Stelmine Canada Ltd.	8	438	(430)	48	Brunet Roy Dube
Mega Copper Ltd.	23	87	(64)	0	Buckley Dodds
Oronova Resource Corp.	1	98	(97)	0	Buckley Dodds
Bayhorse Silver	48	1,022	(974)	0	Charlton
Bluefire Mining	81	82	(1)	40	Charlton
Hawkeye Gold	20	1,348	(1,328)	1	Charlton
Kapuskasing Gold	37	200	(163)	379	Charlton
Nomad Ventures Inc.	90	110	(20)	126	Charlton
Royal Sapphire Corp.	4	37	(33)	11	Charlton
Cascadero Copper	90	847	(757)	9,725	Charlton
Altitude Res	191	574	(383)	2,677	Collins Barrow
Atikwa Res	435	8,220	(7,785)	1,913	Collins Barrow
Black Widow Res	34	45	(11)	0	Collins Barrow
Canadian Arrow Min	198	526	(328)	6,125	Collins Barrow
Canadian Platinum	22	154	(132)	10,621	Collins Barrow
Darnley Bay Res	94	513	(419)	7,299	Collins Barrow
Eloro	464	592	(128)	180	Collins Barrow
Ferrum Americas	181	216	(35)	0	Collins Barrow
Goldstream Minerals	39	336	(297)	0	Collins Barrow
Inspiration Mining	518	678	(160)	24,207	Collins Barrow
Inter-rock Minerals	2,069	2,355	(286)	254	Collins Barrow
Laurion Mineral Exploration	201	1,034	(833)	3,420	Collins Barrow
Pancontinental Uranium	14	609	(595)	10,209	Collins Barrow
PC Gold Inc.	185	229	(44)	53,596	Collins Barrow
Pele Mountain Resources	273	1,339	(1,066)	0	Collins Barrow
Durango Res	69	202	(133)	752	Crowe MacKay
Intnl Millenium Mining	2	1,119	(1,117)	5,990	Crowe MacKay
Jasper Mining	1	349	(348)	208	Crowe MacKay
Omineca Mining	612	6,073	(5,461)	7,186	Crowe MacKay
Victory Resources	27	2,058	(2,031)	1,567	Crowe Mackay
New Carolin Gold Corp	62	1,451	(1,389)	3,485	Crowe Mackay
Thor Explorations	210	410	(200)	12,625	D & H Group
Lovitt Resources	43	231	(188)	472	D & H Group
Mill City Gold Corp.	12	113	(101)	342	D & H Group
Rochester Resources	2,878	12,726	(9,848)	2,809	D & H Group
Salazar Resources	313	897	(584)	19,424	D & H Group
Anglo-Bomarc	2	473	(471)	506	D & H Group
Blue Sky Uranium	72	441	(369)	32	D & H Group

First Idaho	118	267	(149)	184	D & H Group
GGL Res	147	772	(625)	1,436	D & H Group
Golden Dawn Mineral	27	2,233	(2,206)	3,590	D & H Group
Brunswick Res	29	959	(930)	533	Dallaire & Lapointe
Codrington Res	105	396	(291)	588	Dallaire & Lapointe
Adamera Minerals	280	620	(340)	1,852	Davidson
African Metals	69	6,848	(6,779)	10,807	Davidson
Alix Res	20	726	(706)	650	Davidson
Allante Res	2	59	(57)	0	Davidson
Altan Nevada Min	107	515	(408)	6,459	Davidson
American Vanadium	999	1,668	(669)	2,153	Davidson
Andean Gold	38	1,457	(1,419)	8,838	Davidson
Anglo-Canadian	3	921	(918)	2,562	Davidson
Argus Metals	17	329	(312)	0	Davidson
Arrowstar	24	738	(714)	0	Davidson
Astar Minerals	55	59	(4)	1	Davidson
Astur Gold	574	631	(57)	14,035	Davidson
Atico Mining	15,297	16,755	(1,458)	64,554	Davidson
Auramex Res	48	307	(259)	3,029	Davidson
Avarone Metals	51	399	(348)	0	Davidson
Baroyeca Gold	95	1,327	(1,232)	851	Davidson
Bayswater Uranium	141	2,846	(2,705)	8,170	Davidson
Bitterroot Res	174	337	(163)	5,492	Davidson
Black Panther Mining	16	437	(421)	933	Davidson
Bluestone Res	68	813	(745)	3,021	Davidson
Bullion Gold	12	957	(945)	0	Davidson
CanCana Res	256	680	(424)	700	Davidson
Cap-ex Iron Ore	209	919	(710)	350	Davidson
Caribou King Res	12	531	(519)	779	Davidson
Cassidy Gold	18	8,588	(8,570)	8,081	Davidson
Castle Peak Mining	24	415	(391)	16,690	Davidson
Clear Gold	3	589	(586)	296	Davidson
Clear Mtn Res	214	523	(309)	0	Davidson
Cliffmont Res	21	1,793	(1,772)	268	Davidson
Colombian Mines	246	284	(38)	1,446	Davidson
Corazon Gold	95	223	(128)	0	Davidson
Coronet Metals	44	897	(853)	1,343	Davidson
Cougar Minerals	80	357	(277)	1,848	Davidson
Curlew Lake	1	328	(327)	2	Davidson
Diamond Fields Int	121	828	(707)	0	Davidson
Earny Res	15	47	(32)	198	Davidson
East Asia Minerals	183	1,227	(1,044)	11,861	Davidson
El Condor Minerals	9	1,050	(1,041)	5,479	Davidson
Eureka Res	15	308	(293)	0	Davidson
Explorex Res	34	45	(11)	0	Davidson
First Americas Gold	16	125	(109)	0	Davidson
Fjordland Expl	196	279	(83)	102	Davidson

Geodex Minerals	49	59	(10)	57	Davidson
Goldcliff Rs	44	757	(713)	170	Davidson
Goldgroup Mining	6,380	6,829	(449)	28,000	Davidson
Great Atlantic Res	128	478	(350)	100	Davidson
Huldra Silver	290	32,894	(32,604)	10,962	Davidson
Iconic Minerals	10	1,919	(1,909)	4,212	Davidson
IDM Mining	1,483	2,733	(1,250)	9,733	Davidson
Intnl Lithium	161	349	(188)	3,465	Davidson
Jaxon Minerals	55	97	(42)	283	Davidson
Jazz Res	26	1,266	(1,240)	688	Davidson
Karoo Expl	40	195	(155)	1,028	Davidson
Kermode Res	18	286	(268)	818	Davidson
Kettle River Res	43	685	(642)	0	Davidson
Kola Mining	54	983	(929)	0	Davidson
Legend Gold Corp.	250	534	(284)	5,055	Davidson
Lincoln Mining Corp.	38	3,201	(3,163)	3,047	Davidson
Logan Resources	360	538	(178)	2	Davidson
Makena Resources	36	617	(581)	2,144	Davidson
Manado Gold Corp.	58	88	(30)	904	Davidson
Maritime Resources	27	80	(53)	4,777	Davidson
Metalex Metals Ltd.	2,139	3,199	(1,060)	344	Davidson
Midnight Sun Mining Corp.	24	73	(49)	832	Davidson
Mineral Hill Industries	127	836	(709)	986	Davidson
Nitinat Mineral Corp	68	924	(856)	1,389	Davidson
Nortec Mineral Corp	112	333	(221)	7,239	Davidson
Playfair Mining Ltd.	62	165	(103)	8,845	Davidson
SG Spirit Gold Inc.	15	509	(494)	320	Davidson
Sienna Resources Inc.	73	1,406	(1,333)	576	Davidson
Spearmint Resources Inc.	8	245	(237)	211	Davidson
Swift Resources Inc.	18	296	(278)	8	Davidson
TAD Mineral Expl	83	910	(827)	188	Davidson
Taranis Res	291	460	(169)	5,654	Davidson
Telson Res	53	1,702	(1,649)	576	Davidson
Themac Resources Group	343	48,306	(47,963)	28,924	Davidson
Tirex Resources Ltd.	1,519	11,522	(10,003)	600	Davidson
TNR Gold Corp.	89	3,973	(3,884)	8,663	Davidson
Tosca Mining Corp.	45	77	(32)	263	Davidson
Tres-Or Resources Ltd.	97	497	(400)	3,370	Davidson
Uracan Resources Ltd.	129	768	(639)	1,380	Davidson
Quadro Resources Ltd.	70	256	(186)	14	Davidson
Quanto Resources Inc.	9	270	(261)	0	Davidson
Quartz Mountain Resources	965	3,145	(2,180)	891	Davidson
Santa Barbara Resources	714	847	(133)	0	Davidson
Scandium Int. Mining - EMC	1,179	2,705	(1,526)	2,878	Davidson
Secova Metals Corp.	178	214	(36)	0	Davidson
Adroit Res	33	2,185	(2,152)	2,935	De Visser Gray
American CuMo	279	1,130	(851)	19,813	De Visser Gray

Archon Minerals	8	27,703	(27,695)	41,287	De Visser Gray
Arcturus Ventures	3	127	(124)	1,412	De Visser Gray
Artha Res	94	849	(755)	500	De Visser Gray
BCGold	108	226	(118)	1,520	De Visser Gray
BCM Res	37	238	(201)	5,426	De Visser Gray
Cache Expl	39	83	(44)	0	De Visser Gray
Dajin Res	17	961	(944)	5,375	De Visser Gray
Galore Res	33	244	(211)	4,494	De Visser Gray
Los Andes Copper	72	1,057	(985)	62,228	De Visser Gray
Nevada Clean Magnesium	248	1,245	(997)	2,635	De Visser Gray
Curis	908	995	(87)	31,195	De Visser Gray
Endurance Gold	80	337	(257)	4,266	De Visser Gray
Glenmark Capital	1	182	(181)	30	De Visser Gray
Goldrush Res	66	415	(349)	11,955	De Visser Gray
Heatherdale Res	918	3,009	(2,091)	722	De Visser Gray
Icon Expl	3	434	(431)	25	De Visser Gray
Rokmaster Resources	133	1,267	(1,134)	978	De Visser Gray
Toro Resources Corp.	27	561	(534)	10	De Visser Gray
Belvedere Res	508	1,094	(586)	6,740	Deloitte
Candente Copper	1,105	1,872	(767)	58,563	Deloitte
Candente Gold	89	908	(819)	9,468	Deloitte
Cantex Mine Devel	781	3,579	(2,798)	0	Deloitte
Gentor Res	285	661	(376)	0	Deloitte
Gunpoint Expl	25	905	(880)	8,977	Deloitte
Huntington Expl	143	2,683	(2,540)	395	Deloitte
Imperial Metals	60,816	112,688	(51,872)	1,146,364	Deloitte
West African Iron	58	4,596	(4,538)	13,565	Deloitte
Stratton Resources Inc.	385	631	(246)	318	Deloitte
Newfoundland Goldbar Resc	10	1,187	(1,177)	0	Deloitte & Touche
Oracle Mining Corp.	335	9,573	(9,238)	14,176	Deloitte & Touche
Tyhee Gold Corp.	227	8,045	(7,818)	61,334	Deloitte & Touche
Zincore Metals	139	3,758	(3,619)	5,130	Deloitte & Touche
Sutter Gold Mining	235	12,399	(12,164)	25,140	Deloitte & Touche
Delrand Res	83	1,014	(931)	2,344	Deloitte & Touche
Coalspur Mines	8,759	109,907	(101,148)	13,509	Deloitte Touche Tc
Acme Res	22	149	(127)	418	DMCL
Advance Gold	4	139	(135)	404	DMCL
Aldershot Res	18	86	(68)	603	DMCL
Alexander Nubia	24	1,321	(1,297)	163	DMCL
Ami Res	69	110	(41)	260	DMCL
Anfield Res	356	1,317	(961)	6,637	DMCL
Ardonblue Ventures	3	984	(981)	75	DMCL
Auracle	17	567	(550)	0	DMCL
Big Bar Res	5	282	(277)	0	DMCL
Bluerock Vent	2	33	(31)	0	DMCL
Chimata Gold	27	159	(132)	0	DMCL
CMC Metals	169	1,940	(1,771)	5,915	DMCL

Columbus Copper	173	306	(133)	3,279	DMCL
Columbus Expl	126	501	(375)	532	DMCL
Dawson Mining	25	514	(489)	0	DMCL
Desert Star Res	93	954	(861)	1,473	DMCL
Doubleview Capital	175	184	(9)	3,355	DMCL
Global Hunter	11	6,010	(5,999)	1,561	DMCL
Golden Harp Res	29	131	(102)	266	DMCL
Goldex Res	95	1,706	(1,611)	3,001	DMCL
Grenville Gold	27	249	(222)	2,179	DMCL
Hard Creek Nickel	174	223	(49)	32,819	DMCL
Harvest Gold	71	128	(57)	612	DMCL
La Imperial Res	2	2,390	(2,388)	0	DMCL
Majestic Gold Corp.	15,425	20,445	(5,020)	0	DMCL
Max Resource Corp	28	324	(296)	528	DMCL
Mexigold Corp.	6	123	(117)	1	DMCL
Montero Mining and Explorat	47	1,055	(1,008)	11,923	DMCL
Norzan Enterprises	1,757	2,157	(400)	303	DMCL
Open Gold Corp	15	45	(30)	0	DMCL
Prime Meridian Resources	69	1,303	(1,234)	0	DMCL
Rock Tech Lithium Inc.	429	2,160	(1,731)	2,987	DMCL
Rouge Resources Ltd.	4	143	(139)	304	DMCL
Senator Minerals Inc.	5	43	(38)	0	DMCL
Tearlach Res	9	1,172	(1,163)	1,083	DMCL
Verona Development	74	573	(499)	0	DMCL
Jinhua Capital	5	408	(403)	0	DNTW
Q-Gold Res	99	499	(400)	0	DNTW
Alturas Minerals	46	819	(773)	0	E&Y
Axmin	119	2,706	(2,587)	64	E&Y
Besra Gold	7,735	51,047	(43,312)	19,607	E&Y
Canickel	1,562	57,439	(55,877)	31,049	E&Y
Fortune Minerals	5,069	6,575	(1,506)	127,934	E&Y
Iberian Minerals	146	790	(644)	5,374	E&Y
Infinito Gold	1,047	155,050	(154,003)	1,433	E&Y
Intigold	11	573	(562)	36	E&Y
Kerr Mines	2,195	13,400	(11,205)	17,005	E&Y
Latin America Minerals	1,066	1,172	(106)	16,159	E&Y
ProAm Explorations	46	241	(195)	60	E&Y
Takara Res	19	161	(142)	0	E&Y
Terreno Res	202	333	(131)	0	E&Y
Stroud Resources Ltd.	131	1,369	(1,238)	12,696	E&Y
Tsodilo Resources	288	617	(329)	12,851	E&Y
Curis Res	235	444	(209)	843	English & Jones
Northaven Resources	24	431	(407)	0	Fernandez Young
Afri-Can Marine	23	1,103	(1,080)	4,631	Grant Thornton
Antioquia Gold	137	258	(121)	15,142	Grant Thornton
Argonaut Expl	18	90	(72)	3,263	Grant Thornton
Eurotin	240	2,302	(2,062)	12,882	Grant Thornton

Firestone Ventures	20	710	(690)	1,280	Grant Thornton
Hunter Bay Minerals	113	972	(859)	4,974	Grant Thornton
KazaX Minerals	21,131	40,911	(19,780)	81,731	Grant Thornton
Sendero Mining Corp.	163	1,055	(892)	0	Grant Thornton
Trident Gold Corp.	82	238	(156)	0	Grant Thornton
Amanta Res	10	895	(885)	2,794	Hay & Watson
Blackstone Vent	13	491	(478)	0	Hay & Watson
Peregrine Diamonds	1,667	4,238	(2,571)	0	Hay & Watson
Cresval Capital	19	233	(214)	1,232	I. Vellmer
Firesteel	125	168	(43)	2,279	J J Geib
El Nino Res	58	504	(446)	8,348	James Stafford
Westridge Res	31	782	(751)	0	James Stafford
Prominex Resources	5	834	(829)	1,663	James Stafford
Viscount Mining Corp.	130	260	(130)	990	James Stafford
Prospector Resources	26	777	(751)	6	Jung & Lee
Lucky Strike Resources	31	236	(205)	1,743	Kanestar Johal
Cameo Res	8	1,117	(1,109)	3,433	Kanester Johal
Westkam Gold	123	764	(641)	17,668	Kanester Johal
Aftermath Silver	108	319	(211)	816	KPMG
Alhambra Res	1	10	(9)	0	KPMG
Altair Gold	46	113	(67)	2,147	KPMG
Antipodes Gold	132	1,979	(1,847)	2,078	KPMG
Artek Expl	16	88	(72)	22	KPMG
Atacama Pacific Gold	809	831	(22)	75,666	KPMG
Atlatsa	46,104	48,713	(2,609)	5,560	KPMG
Carlisle Goldfields	177	665	(488)	29,334	KPMG
Champion Bear	24	967	(943)	9,013	KPMG
Ditem Expl	26	420	(394)	3,992	KPMG
Dot Resources	0	1,037	(1,037)	3,591	KPMG
Duluth Metals	7,311	17,697	(10,386)	0	KPMG
Entourage Metals	49	185	(136)	399	KPMG
Erdene Resource Dev	90	290	(200)	10,610	KPMG
First Nickel	15,979	52,744	(36,765)	44,442	KPMG
Full Metal Minerals	261	832	(571)	698	KPMG
Golconda Resources	507	4,518	(4,011)	3,501	KPMG
Goldstar Minerals	224	296	(72)	1,016	KPMG
Gran Colombia	29,760	98,882	(69,122)	477,008	KPMG
Highland Copper	1,271	10,202	(8,931)	46,862	KPMG
High North Res	3,441	6,543	(3,102)	8,385	KPMG
Hyperion Expl	1,450	25,757	(24,307)	0	KPMG
Mercator Minerals Ltd.	56,019	173,918	(117,899)	220,222	KPMG
Metropolitan Energy	0	64	(64)	0	KPMG
Pacific Coal Resources	54	90	(36)	35	KPMG
Search Minerals Inc.	602	2,031	(1,429)	8,207	KPMG
Stria Lithium Inc.	190	242	(52)	417	KPMG
Terra Nova Energy	331	2,026	(1,695)	5,867	KPMG
Wallbridge Mining	11,032	12,857	(1,825)	15,698	KPMG

Nevada Copper Corp	15	24	(9)	164	KPMG
ValGold Res	24	990	(966)	0	Kreston GTA
Medallion Resources	99	136	(37)	0	Lancaster & David
Pacific Bay Minerals	8	550	(542)	856	Lancaster & David
Sunrise Resources	77	432	(355)	2,911	Lancaster & David
Fort St James Nickel	17	738	(721)	0	Lancaster & David
Hillcrest Res	176	1,338	(1,162)	1,416	Lancaster & David
Ximen Mining	343	904	(561)	1,100	Lancaster & David
Asante Gold	47	1,414	(1,367)	2,751	MackKay
Barker Minerals	12	1,567	(1,555)	11,726	MackKay
Black Bull Res	49	97	(48)	0	MackKay
Bonterra Res	161	1,199	(1,038)	5,920	MackKay
Brades Res	62	226	(164)	1,671	MackKay
Canadian Mining	12	1,083	(1,071)	259	MackKay
Cascade Res	1	1,396	(1,395)	155	MackKay
Dorex Minerals	5	714	(709)	515	MackKay
Electra Gold	193	1,631	(1,438)	1,210	MackKay
Far Res	26	330	(304)	213	MackKay
Goldeneye Res	12	648	(636)	1,736	MackKay
Granite Creek Gold	47	289	(242)	70	MackKay
Guerrero Expl	67	1,749	(1,682)	878	MackKay
Highbank Res	234	606	(372)	3,674	MackKay
Intnl Montoro	51	405	(354)	1,554	MackKay
TAC Gold	12	744	(732)	0	MackKay
Trio Gold Corp.	16	1,373	(1,357)	936	Mackay
War Eagle Mining	28	829	(801)	0	MackKay
Victory Mountain Ventures	26	1,317	(1,291)	126	MackKay
Noka Resources Inc.	91	253	(162)	3,188	MackKay
Kings Bay Gold	57	688	(631)	2,307	Magnus
Nome Expl	15	82	(67)	153	Magnus
Mainstream Minerals	9	199	(190)	2,932	Magnus
Teuton Resources	979	1,377	(398)	4,146	Manning Elliott
Marifil Mines Ltd.	47	282	(235)	4,596	Manning Elliott
Menika Mining Ltd.	1	15	(14)	0	Manning Elliott
Mesa Exploration C	2	346	(344)	0	Manning Elliott
Altima Res	2,550	9,069	(6,519)	22,537	Manning Elliott
Astorian Res	8	108	(100)	222	Manning Elliott
Bluenose Gold	0	2,535	(2,535)	194	Manning Elliott
Bravura Vent	3	271	(268)	0	Manning Elliott
Chilean Metals	333	669	(336)	4,509	Manning Elliott
Decade Res	39	943	(904)	11,517	Manning Elliott
Golden Peak Mineral	95	158	(63)	306	Manning Elliott
Golden Secret	21	25	(4)	5	Manning Elliott
Gray Rock Res	5	155	(150)	293	Manning Elliott
Green Valley Mine	23	429	(406)	11	Manning Elliott
HTI Ventures	9	262	(253)	0	Manning Elliott
Pistol Bay Mining	128	801	(673)	0	Manning Elliott

Plate Resources	38	260	(222)	2,272	Manning Elliott
Portofino Resources	38	72	(34)	126	Manning Elliott
Red Mile Minerals	1	134	(133)	589	Manning Elliott
Reliance Resources	20	258	(238)	258	Manning Elliott
Revolver Resources Inc.	110	562	(452)	932	Manning Elliott
Rotation Minerals Ltd.	5	271	(266)	588	Manning Elliott
RT Minerals Corp.	18	151	(133)	301	Manning Elliott
Silver Grail Resources	40	390	(350)	1,572	Manning Elliott
Walker River	7	521	(514)	880	Manning Elliott
Nickel North Exploration	1,490	1,693	(203)	10,737	Manning Elliott
Alder Res	203	256	(53)	3,594	McGovern Hurley
BE Res	235	483	(248)	0	McGovern Hurley
Buffalo Coal	153,255	175,568	(22,313)	0	McGovern Hurley
Coastal Gold	71	1,022	(951)	17,487	McGovern Hurley
Copper One	524	530	(6)	3,083	McGovern Hurley
Crown Mining	40	92	(52)	0	McGovern Hurley
Eskay Mining	47	1,030	(983)	0	McGovern Hurley
Gold Bullion Dev	988	3,190	(2,202)	0	McGovern Hurley
Goldeye Expl	163	358	(195)	0	McGovern Hurley
Highvista Gold	95	744	(649)	5,020	McGovern Hurley
Kombat Copper	307	663	(356)	4,279	McGovern Hurley
MacMillan Minerals	43	264	(221)	0	McGovern Hurley
Minfocus Exploration	14	248	(234)	1,368	McGovern Hurley
Minnova Corp.	353	3,447	(3,094)	13,862	McGovern Hurley
Morumbi Resources Inc.	213	725	(512)	0	McGovern Hurley
Mukuba Resources	62	677	(615)	0	McGovern Hurley
Savary Gold Corp.	118	162	(44)	3,525	McGovern Hurley
Xtierra	183	1,041	(858)	21,151	McGovern Hurley
Pangolin Diamonds	170	384	(214)	0	McGovern Hurley
Pitchblack Resources	279	805	(526)	0	McGovern Hurley
QMX Gold Corporation	5,669	38,782	(33,113)	28,180	McGovern Hurley
Rio Novo Gold Inc.	116	2,049	(1,933)	74,066	McGovern Hurley
Rodinia Lithium Inc.	431	2,968	(2,537)	19,919	McGovern Hurley
Viking Gold Exploration	34	888	(854)	1,707	McGovern Hurley
New Klondike Exploration	27	132	(105)	420	McGovern Hurley
Advanced Expl	167	15,018	(14,851)	6,819	MNP
Amerix	11	528	(517)	0	MNP
Andover (bankrupt)	156	8,344	(8,188)	34,961	MNP
Aurgent Resource	60	156	(96)	1,663	MNP
Bactech	21	932	(911)	1,407	MNP
Brigadier Gold	11	760	(749)	0	MNP
California Gold	174	217	(43)	0	MNP
CanAm Coal	13,009	20,155	(7,146)	0	MNP
Carrie Arran	15	94	(79)	0	MNP
Cavan Ventures	38	522	(484)	1,645	MNP
Diamcor Mining	1,756	3,897	(2,141)	5,479	MNP
Earl Res	15	1,036	(1,021)	0	MNP

EMED Mining Public	14,028	28,584	(14,556)	55,390	MNP
Golden Hope	152	185	(33)	20,089	MNP
Honey Badger Expl	257	1,060	(803)	0	MNP
Hunt Mining	103	522	(419)	0	MNP
IEMR Res	45	76	(31)	1,980	MNP
Josephine Mining	2	384	(382)	2,243	MNP
Kaymus Res	26	177	(151)	11	MNP
MacDonald Mines	187	592	(405)	0	MNP
Meadow Bay Gold	148	197	(49)	24,299	MNP
NMC Resource Corp	3,396	6,041	(2,645)	9	MNP
Premium Exploration	281	1,660	(1,379)	2,367	MNP
Quia Resources Inc.	62	672	(610) ?		MNP
Sunset Cove Mining	33	571	(538)	0	MNP
Tanager Energy	24	727	(703)	0	MNP
Tintina Mines	74	11,069	(10,995)	0	MNP
Tolima Gold Inc.	286	4,069	(3,783)	1,074	MNP
Vena Resources Inc.	2,806	4,012	(1,206)	0	MNP
Whitemud Res	3,696	31,724	(28,028)	0	MNP
Minera Alamos Inc.	280	1,017	(737)	21	MNP
Noble Metal Group Inc.	10	2,706	(2,696)	10	MNP
Northern Sun Mining	2,371	26,383	(24,012)	11,170	MNP
African Queen	293	401	(108)	3,668	Morgan
Agave Silver	33	901	(868)	0	Morgan
Amador Gold	2	840	(838)	2,273	Morgan
Atlantic Industrial Min	25	390	(365)	751	Morgan
Cosigo Res	382	611	(229)	0	Morgan
DGS Minerals	9	147	(138)	0	Morgan
Erin Ventures	351	526	(175)	5,899	Morgan
First Mexican Gold	81	610	(529)	6,606	Morgan
Frontline Gold	43	2,589	(2,546)	9,837	Morgan
Klondike Gold	507	1,495	(988)	6,626	Morgan
Klondike Silver	63	630	(567)	9,543	Morgan
La Quinta Resources	5	754	(749)	16	Morgan
Merrex Gold Inc.	1,075	2,916	(1,841)	24,029	Morgan
Sona Resources	21	1,080	(1,059)	9,256	Morgan
UC Res	1,022	1,890	(868)	0	Morgan
Network Exploration	64	71	(7)	0	Morgan
Nubian Resources	14	346	(332)	100	Morgan
Amarillo Gold	206	1,310	(1,104)	29,863	MSCM
Emgold Mining	36	759	(723)	1,357	MSCM
Millstream Mines	18	1,386	(1,368)	12,732	ND LLP
RJK Explorations	25	563	(538)	4,034	Palmer Reed
Kitrinor Metals	17	297	(280)	0	parker simone
Rio Silver Inv.	57	729	(672)	0	Parker Simone
Waseco Res	108	426	(318)	0	parker simone
Matamac Explorations	855	2,463	(1,608)	17,091	Petri Raymond
Nippon Dragon Resources	45	13,137	(13,092)	8,727	Petrie Raymond

Minera IRL Limited	13,447	33,747	(20,300)	0	PKF (UK) LLP
Adex Mining	807	2,597	(1,790)	13,271	PwC
Algold Res	1,512	1,544	(32)	4,469	PwC
Alloycorp Mining	20,437	115,906	(95,469)	102,381	PwC
American Creek	64	2,539	(2,475)	13,870	PwC
Angus Mining	94	1,350	(1,256)	0	PwC
Atlanta Gold	62	7,175	(7,113)	45,600	PwC
Aurcana	14,952	24,932	(9,980)	18,969	PwC
Cadillac Mining	69	1,351	(1,282)	1,385	PwC
Canoe Mining Vent	70	1,218	(1,148)	4,911	PwC
Carpathian Gold	34,203	229,998	(195,795)	17,661	PwC
China Minerals	914	1,320	(406)	18,891	PwC
Cogitore	246	1,025	(779)	0	PwC
Copper Lake	10	212	(202)	4,268	PwC
Copper North Mining	547	1,343	(796)	19,231	PwC
East Coal	142	288	(146)	0	PwC
Edgewater	831	990	(159)	30,662	PwC
Elcora Res	372	564	(192)	299	PwC
GFM Res	12	1,166	(1,154)	0	PwC
GiYani Gold	361	1,760	(1,399)	12,742	PwC
Glen Eagle Res	161	188	(27)	4,148	PwC
Golden Band Res	1,620	106,435	(104,815)	3,410	PwC
Golden Predator	483	613	(130)	8,287	PwC
Hawk Expl	1,796	11,155	(9,359)	2,530	PwC
Karmin Expl	128	642	(514)	14,707	PwC
Kelt Exploration	52,404	89,311	(36,907)	69,232	PwC
Magellan Minerals Inc.	292	355	(63)	11,821	PWC
Minco Gold Corporation	2,983	4,995	(2,012)	24	PWC
Mindoro Resources	322	2,793	(2,471)	4,873	PWC
Pinecrest Resources	30	140	(110)	0	PWC
PolyMet Mining Corp.	10,242	41,176	(30,934)	271,243	PWC
Redhawk Resources	487	501	(14)	42,343	PWC
Rio Cristal Resources	5	1,510	(1,505)	3,015	PWC
Roca Mines Inc.	240	3,821	(3,581)	6,968	PWC
Sage Gold	89	2,778	(2,689)	936	PwC
Santa Fe Metals	171	1,090	(919)	1,469	PWC
Sphinx Resources Ltd.	1,338	1,424	(827)	0	PWC
Stikine Energy Corp.	41	1,252	(1,211)	10,445	PWC
Strateco Resources	2,624	3,243	(619)	350	PWC
True North Gems Inc.	1,387	1,620	(233)	26,079	PWC
Wildcat Silver	670	2,754	(2,084)	69,788	PwC
Otterburn Resources	22	117	(95)	13,423	PWC
Majescor Resources	164	2,880	(2,716)	0	Raymond Chabot
Maudore Minerals Ltd.	8,738	43,351	(34,613)	5,325	Raymond Chabot
Exploration Amseco	74	118	(44)	53	Raymond Chabot
Avala Res	544	1,792	(1,248)	1,412	Raymond Chabot
Brionor Res	2	247	(245)	1,601	Raymond Chabot

Cyprium Mining	579	742	(163)	3,485	Raymond Chabot
Exploration Aurtois	9	435	(426)	770	Raymond Chabot
Golden Share Mining	154	214	(60)	0	Raymond Chabot
Iledor Expl	26	115	(89)	1,168	Raymond Chabot
Knick Exploration	13	361	(348)	1,918	Raymond Chabot
Les Mines J.A.G.	22	824	(802)	4,961	Raymond Chabot
Northcore Resources	36	338	(302)	115	Raymond Chabot
Sirios Resources Inc.	418	426	(8)	6,853	Raymond Chabot
Stellar Africagold Inc.	111	709	(598)	21	Raymond Chabot
Tomagold Corporation	396	548	(152)	3,957	Raymond Chabot
Uragold Bay Resources	100	171	(71)	1,225	Raymond Chabot
Maya Gold & Silver Inc.	6,286	12,174	(5,888)	13,896	Raymond Chabot
Reunion Gold	513	2,013	(1,500)	1,634	Raymond Chabot
Cava Res	78	147	(69)	170	S & W
Macusani Yellowcake Inc.	172	1,405	(1,233)	30,475	S & W
Nebu Resources Inc	48	52	(4)	737	S & W
Braveheart Res	36	679	(643)	0	S&W
Copper Creek Gold	40	901	(861)	1,890	Sam Mah
Gem International	20	278	(258)	0	Sam Mah
Sable Res	3	765	(762)	108	Sam Mah
QMC Quantum Minerals	145	1,574	(1,429)	3,377	Sam S. Mah
Radisson Mining Resources	178	243	(65)	7,808	Samson Belair Del
Robex Resources Inc.	3,042	28,032	(24,990) ?		Samson Belair Del
Radisson Mining	178	243	(65)	7,808	Samson Belair Del
Bandera Gold	61	2,716	(2,655)	10,595	Saturna Group
Cassius Ventures	155	953	(798)	4,687	Saturna Group
Cerro Mining	28	658	(630)	3,595	Saturna Group
Firebird Res	476	1,375	(899)	0	Saturna Group
Goldbank Mining	8	3,883	(3,875)	3,716	Saturna Group
Killdeer Minerals	29	1,115	(1,086)	0	Saturna Group
Pacific Arc Res	112	175	(63)	1,476	Saturna Group
Ultra Resources	31	1,004	(973)	2,863	Saturna Group
Whistler Gold	4	2,948	(2,944)	232	Saturna Group
Ross River Minerals Inc.	0	829	(829)	1,236	Saturna Group
San Gold Corporation	12	14	(2)	33	Scarrow and Dona
SGX Resources Inc.	83	1,414	(1,331)	6,185	Scarrow and Dona
Ecuador Gold & Copper	407	1,839	(1,432)	26,634	SF Partnership
GB Minerals	983	14,404	(13,421)	72,250	SF Partnership
Phoenix Gold Resources	308	13,447	(13,139)	920	SF Partnership
Canuc Res	128	255	(127)	0	Sievert & Saw
Houston Lake Mining	261	475	(214)	2,357	Sievert & Saw
Spruce Ridge Resources	20	470	(450)	1,129	Sievert & Saw
Abzu	75	1,229	(1,154)	510	Smythe Ratcliff
Alta Vista Ventures	121	377	(256)	46	Smythe Ratcliff
Atoro	3	40	(37)	0	Smythe Ratcliff
Berkwood Res	6	350	(344)	6,046	Smythe Ratcliff
Bravada Gold	47	1,502	(1,455)	45	Smythe Ratcliff

Cadan Res	580	14,507	(13,927)	36,587	Smythe Ratcliff
Cardero Res	2,202	2,502	(300)	57,308	Smythe Ratcliff
Carmel Res	12	1,178	(1,166)	0	Smythe Ratcliff
Caza Gold	703	1,761	(1,058)	6,356	Smythe Ratcliff
Ely Gold	1,089	1,356	(267)	627	Smythe Ratcliff
Global Cobalt	258	2,607	(2,349)	7,574	Smythe Ratcliff
Homestake	359	707	(348)	967	Smythe Ratcliff
Indico Res	47	1,768	(1,721)	2,698	Smythe Ratcliff
Jet Gold	86	127	(41)	0	Smythe Ratcliff
Kestrel Gold	23	519	(496)	1,446	Smythe Ratcliff
Tasca Res	36	57	(21)	46	Smythe Ratcliff
Wealth Minerals	414	3,480	(3,066)	0	Smythe Ratcliff
Western Pacific	493	1,738	(1,245)	6,466	Smythe Ratcliff
Westminster Res	440	986	(546)	2,708	Smythe Ratcliff
WPC Res	175	276	(101)	134	Smythe Ratcliff
Medgold Resources	315	561	(246)	333	Smythe Ratcliffe
Skeena Resources	703	1,756	(1,053)	0	Smythe Ratcliffe
Spanish Mountain Gold	421	644	(223)	76,699	Smythe Ratcliffe
Valterra Resource	14	440	(426)	483	Smythe Ratcliffe
Xiana Mining Inc.	6	1,659	(1,653)	0	Smythe Ratcliffe
Zone Resources	13	699	(686)	350	Smythe Ratcliffe
Natan Resource	36	201	(165)	117	Symthe Radcliffe
AurCrest Gold	84	754	(670)	70	Wasserman Rams
Hornby Bay	413	1,365	(952)	0	Wasserman Rams
Rockcliff Resources	150	436	(286)	10,405	Wasserman Rams
Wabi Expl	1	212	(211)	0	Wasserman Rams
Zephyr Minerals	35	79	(44)	755	Wasserman Rams
Alliance Mining	29	222	(193)	45	Watson Dauphinee
Duncastle Gold	19	1,102	(1,083)	205	Watson Dauphinee
Aintree Res	2	64	(62)	0	WDM
BRS Res	856	1,530	(674)	5,652	Whitley Penn
Banks Island Gold	2,038	10,354	(8,316)	17,564	Wolridge Mahon
Monster Mining	23	412	(389)	0	Wolrige Mahon LLI
Gemoscan	422	2,586	(2,164)	899	Zeifmans

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