



IDM Mining Ltd. (formerly Revolution Resources Corp.) has announced the acquisition of a 100% interest in the high-grade, advanced stage Red Mountain gold deposit in Northwestern B.C.

THE RIGHT TEAM

**Rob McLeod, P.Geo.**  
**President and CEO**

20 years of successful exploration experience including discovery of the White Gold Project for Underworld Resources Inc. Born and raised in Stewart, B.C, explored Red Mountain for Lac Minerals in 1993/94

**Michael McPhie**  
**Executive Chairman**

Extensive experience in mining finance, development, permitting and social license, particularly in British Columbia and with advanced projects

**JDS Energy and Mining Ltd.**  
**Engineering, Development and Mine Operations advisors**

Led by Jeff Stibbard, this highly respected, creative and experienced mining engineering and EPCM firm specializes in optimum mine design and operations with a focus on maximizing the potential rate of return of projects

THE RIGHT PROJECT

- ◆ **Located near road and grid power**, 15km east of Stewart in northwestern British Columbia
- ◆ **High-grade, gold-silver deposit** amenable to bulk underground mining
- ◆ Measured and Indicated Resource of **435,395 ounces Au at a grade of 8.4 g/t Au**, plus Inferred resources of 140,122 ounces Au at a grade of 5.4 g/t Au
- ◆ **Low capex and low opex** (<\$500/ounce) near term development opportunity
- ◆ **Good metallurgy**, with preliminary flotation testwork achieving gold recoveries from 86% to 90%
- ◆ Mineralized zones accessible by **existing production-sized decline ramp** (built by Lac Minerals)
- ◆ **Significant exploration upside**; numerous underexplored or untested high-grade zones within 14 km<sup>2</sup> hydrothermal system
- ◆ **No significant exploration since 1996**; significant glacial retreat up to 1 kilometer adjacent to known mineralized showings. Similar retreat contributed to discoveries at Pretivm's Valley of the Kings and Seabridge's Mitchell Deposits within the same belt of rocks
- ◆ **Pro-mining jurisdiction**, located with settled Land Claims of Nisga'a traditional territory



THE RIGHT DEAL

Under the terms of the Option Agreement, IDM can earn a 100% interest in the Red Mountain Project, subject to certain underlying royalties, by issuing to Seabridge 29,733,000 shares of IDM, paying to Seabridge \$2 million cash in staged payments (\$1 million payable within 90 days, \$1 million within 1.5 years), and incurring \$7.5 million in exploration and development expenditures over 3 years (\$2.5 million per year). Upon the commencement of commercial production, IDM will make an additional one-time \$1.5 million cash payment to Seabridge and Seabridge will also retain a gold metal stream on the Red Mountain Project to acquire 10% of the annual gold production from the Property at a cost of US\$1,000 per ounce up to a maximum of 500,000 ounces produced (50,000 ounces to Seabridge). Alternatively, Seabridge may elect to receive a one-time cash payment of \$4 million at the commencement of production in exchange for the buy-back of the gold metal stream.

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